

PROJECT MEMORANDUM

DATE: 08/06/09

TO: 3M Redevelopment Community Advisory Committee

FROM: 3M Jobs Workgroup

Over the course of its last 3 meetings, the 3M Jobs Workgroup has been presented significant workforce data and business trends for review and discussion, largely related to the emerging green and bio-science industry sectors. Presentations included information from the Bio-Business Alliance of MN, MnSCU, and the Mayor's Initiative on Green Manufacturing. The group used those sectors as context for a larger discussion about ways the Port Authority could evaluate proposed individual developments from any sector on the 3M site. Our purpose is to provide input into the Port Authority's selection process for businesses seeking to locate at the 3M site.

The 3M Jobs Workgroup proposes the following evaluation criteria and criteria weighting to the 3M Redevelopment Advisory Committee for their consideration. We request the Advisory Committee consider incorporating the below criteria into its recommendations to the Port Authority on development of the 3M site.

<b>OBJECTIVE EVALUATION CRITERIA</b>	<b>WEIGHT</b>	<b>NOTES</b>
Job Density	30%	Number of jobs/acre
Occupational Structure	25%	A diversity of skill req'ts commensurate with entire n'hood
Wages	20%	Balance of entry level and high wages
Employment Growth	20%	As projected by company
Median Firm Age	5%	Focus on stability/reputation

<b>ADDITIONAL SUBJECTIVE CRITERIA</b>	<b>RANK</b>
Career ladder opportunities, including training and staff development	#1
Interest in a multi-lingual diverse workforce	#2
Catalyses other development	#3
Utilizes local supply chain and resources	#4
Green/bio based business	#5

Each subjective-qualitative criterion should be analyzed as it relates to each of the objective-quantitative criteria.