

PORT AUTHORITY OF THE CITY OF SAINT PAUL
MINUTES OF THE REGULAR CREDIT COMMITTEE MEETING
JUNE 15, 2010

The regular meeting of the Port Authority Credit Committee was held June 15, 2010, at 2:00 p.m. in the Board Room of the Port Authority of the City of Saint Paul located at 1900 Landmark Towers, 345 St. Peter Street, St. Paul, Minnesota.

The following Committee Members were present:

- John Regal
- John Bennett
- Nneka Morgan
- Harry Melander

Also present were the following:

- Louis Jambois
- Laurie Hansen
- William Morin
- Kelly Warden
- Robyn Dixon

APPROVAL OF MINUTES

Committee Member Bennett made a motion, seconded by Committee Member Morgan, to approve the minutes of the May 18, 2010, Regular Credit Committee meeting. Motion was carried unanimously.

APPROVAL OF COVENANTS
FOR CHATSWORTH PIERCE BUTLER SITE – 955 SEMINARY AVENUE

Kelly Warden reviewed her memorandum with the Committee requesting approval to the Board for the development covenants for site, building and landscape design at the Chatsworth Pierce Butler Site.

There being no discussion, Committee Member Bennett made a motion, seconded by Committee Member Morgan, to refer to the Board, approval of the development covenants for site, building and landscape design at the Chatsworth Pierce Butler Site. Motion was carried unanimously.

BAN BRO, LLC – 955 SEMINARY AVENUE, SAINT PAUL, MINNESOTA
SALE OF LAND

William Morin reviewed his memorandum with the Committee requesting approval of the sale of approximately 4.5 acres of land located at the southwest corner of Pierce Butler Route and Milton Street to Ban Bro, LLC for the construction of an office/warehouse facility.