



## MINUTES OF THE SPECIAL BOARD MEETING

JUNE 29, 2010

The special meeting of the Port Authority Board was held on June 29, 2010 at 2:00 p.m. in the Board Room of the Saint Paul Port Authority located at 345 St. Peter Street, Suite 1900, Saint Paul, Minnesota.

The following commissioners were present:

- Joan Grzywinski
- John Regal
- John Bennett
- Dan Bostrom
- Nneka Morgan

Also present were the following:

- Louie Jambois
- Laurie Siever
- Eric Larson, General Counsel
- Laurie Hansen
- William Morin

### CONFLICT OF INTEREST

None of the Commissioners had a conflict of interest with the items on the agenda.

### **OLD BUSINESS**

### CREDIT COMMITTEE

#### **RESOLUTION NO. 4346**

#### **SALE OF LAND - 955 SEMINARY AVENUE TO BANBRO, LLC**

Chair Grzywinski stated the public hearing for the sale of land at 955 Seminary Avenue to BanBro, LLC was held on June 22, 2010. Motion was made by Commissioner Morgan to approve Resolution No. 4346 which was reviewed by the Credit Committee and recommended for approval by the Board. The motion was seconded by Commissioner Bennett.

Upon a roll call vote being taken, the Commissioners voted as follows:

|                      |       |                      |       |
|----------------------|-------|----------------------|-------|
| Commissioner Morgan  | - aye | Commissioner Bennett | - aye |
| Commissioner Regal   | - aye | Chair Grzywinski     | - aye |
| Commissioner Bostrom | - aye |                      |       |

Chair Grzywinski declared the motion carried unanimously. A copy of Resolution 4346 is on file at the office of the Saint Paul Port Authority.

There being no further business, the meeting stood adjourned at 2:05 p.m.

  
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Joan Grzywinski, Chair

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